

Student Name: \_\_\_\_\_

Group/Class: \_\_\_\_\_

Total Possible Marks: 8



## Economics New Quiz - 19 September 2010

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- 1. The Office of Fair Trading this week launched an investigation into alleged price fixing in  
1 which industry?
- A. Answer
  - B. Truck makers
  - C. Glue makers
  - D. Music downloads
  - E. Aircraft manufacturers
- 2. Legitimate music downloads have grown quickly in the last six years. So far in 2010 what is  
1 the top selling album download?
- A. Sigh no more - Mumford & Sons
  - B. The Fame - Lady Gaga
  - C. Lungs - Florence and the Machine
  - D. Glee - The Music Season 1
  - E. Plastic Beach - Gorillaz
- 3. Mutual businesses have enjoyed good profits during the recession - which one of the  
1 following is NOT a mutual (i.e. owned by their employees or savers?)
- A. John Lewis Partnership
  - B. The Co-Operative Society
  - C. The Nationwide Building Society
  - D. Marks and Spencer
  - E. LV Insurance
- 4. Which central bank intervened in the currency markets this week in an attempt to lower the  
1 value of their currency against the US dollar?
- A. Bank of Japan
  - B. Bank of England
  - C. European Central Bank
  - D. Swiss Central bank
  - E. Bank of Korea
- 5. The number of the week is 78 .... this number is  
1
- A. The number of new breweries that have opened in Britain in the past year
  - B. The number of professional soccer clubs that made a loss last season
  - C. The number of Subway stores opened in London in 2010
  - D. The number of economists employed by the Bank of England
  - E. The number of new council homes built in the UK in 2009

- 6. In a recession, sales of comfort foods often rise. Which product has seen sales rise by 5 per cent in the past year to £962million and are expected to exceed £1billion by 2012, according to research.
- 1
- A. Takeaway pizzas
  - B. Hot pies
  - C. Frozen lasagne
  - D. Fat free salads
  - E. £1 filled sandwiches
- 7. Which firm this week agreed a £30m deal to buy a rival firm - Clapham House Group, the company behind Gourmet Burger Kitchen (GBK) and The Real Greek restaurants?
- 1
- A. EAT
  - B. Pret a Manger
  - C. Costa Coffee
  - D. Burger King
  - E. Nando's
- 8. Faced with high rates of consumer price inflation in excess of 10%, the Central Bank of India this week decided to...
- 1
- A. Lower the tariff on imported meats
  - B. Relax credit controls for Indian banks
  - C. Raise official interest rates
  - D. Introduce a maximum price for new homes
  - E. Intervene in the current market to increase the value of the Rupee