

Economics in the News - 20 September 2009

Questions

1. Based on the latest figures, if you put the kettle on, in the 1 minute and 40 seconds it takes to boil, the UK government will have borrowed

£12.7 million

£400,000

£2.6 million

£5.4 million

2. The Fraser Institute - a Canadian Think-Tank published a free-market 'economic freedom' index this week. Which country came top?

Hong Kong

China

United States

Denmark

3. Since July 2009 the total number of Facebook users has

Grown by 20 million

Grown by 50 million

Stayed the same

Fallen - more people have left than have signed up

4. A tax on global foreign exchange transactions has been proposed this week. Which economist first proposed the idea?

John Maynard Keynes

Alan Greenspan

James Tobin

Joseph Stiglitz

5. Thousands of new university students are still to get their student loans. What is the current level of tuition fees for students in England and Northern Ireland?

Up to £3225 a year

Up to £4500 a year

Up to £6250 a year

Up to £10500 a year

6. Car-makers have asked for the scrappage scheme to be extended. For a car to be eligible for the £2,000 cash incentive it must

Have no more than two careful owners

Have more than 50,000 miles on the clock

Be older than 5 years

Be older than 9 years

Answers

1 £2.6 million

2 Hong Kong

3 Grown by 50 million

4 James Tobin

5 Up to £3225 a year

6 Be older than 9 years

7 94

8

Choice	Correct Match
Asda	Andy Bond
Tesco	Terry Leahy
Sainsburys	Justin King
WM Morrison	Marc Bolland
M&S	Stuart Rose

9

Choice	Correct Match
Finland	Euro
Hungary	Forint
Norway	Krone
Sweden	Krona
Estonia	Kroon

10 Holiday Inn