

Economics in the News - 12 October 2009

Questions

1. Match the power companies with the country of their major owner

Choice	Correct Match	Match
Scottish Power		French
nPower		German
edf Energy		Spanish
Scottish and Southern Energy		UK

2. Royal Dutch Shell has announced plans to invest in the world's biggest ship to house liquefied gas from their Australian field. The ship will be as long as (approx)

5 soccer pitches

3 netball courts

18 Tiger Woods drives

The Channel Tunnel

3. The Royal Mail is facing a national postal strike. Which organisation withdrew a major contract with Royal Mail to deliver their mail?

Play.com

Readers Digest

Amazon.co.uk

WH Smith

4. Given a choice between Door A (behind which there is £40 for certain) and Door B which offers a 50% chance of £10 or a 50% chance of £70, a risk-averse individual is most likely to choose

Door B

Door A

5. New figures have been published on international productivity measured by GDP per worker. Which one of these statements is correct? UK GDP per worker is...

Above that of the average of the G7 countries

Above that of the USA

Above that of Germany

Above that of Japan

6. Tesco has announced a 9% rise in pre-tax profits to £1.6bn in the first half of 2009. Which one of the following is NOT a store format operated by Tesco?

Express

Extra

Whistlestop

Metro

7. The UK Competition Commission this week blocked a merger between

Carphone Warehouse and Virgin Media

English and Scottish Premier League

Cadburys and Kraft Foods

Live Nation and Ticketmaster

8. The UK government's national debt is forecast to rise to £1.4 trillion within four years. At current average prices, this figure would be enough to buy

A third of the houses in the UK

The entire English football squad

The amount of gold bling worn by girls in Essex

The UK's annual imports of coal

9. Troubled US car firm General Motors (GM) has agreed to sell which brand to Chinese firm Sichuan Tengzhong Heavy Industrial Machinery?

Chevrolet

Hummer

Pontiac

Cadillac

10. Profits at Ladbrokes rise when many Premier League games are drawn. Compared with a five-year average of 25%, so far this season (in 66 matches)

39% of games have been drawn

29% of games have been drawn

10% of games have been drawn

6% of games have been drawn

Answers

1.

Choice	Correct Match
Scottish Power	Spanish
nPower	German
edf Energy	French
Scottish and Southern Energy	UK

2 5 soccer pitches

3 Amazon.co.uk

4 Door A

5 Above that of Japan

6 Whistlestop

7 Live Nation and Ticketmaster

8 A third of the houses in the UK

9 Hummer

10 6% of games have been drawn