

Economics in the News - 10 November 2009

Questions

1. British Airways announced a £292m loss in the six months to September 09. It carries 3 million passengers a year but what is the size of its aircraft fleet?

120 aircraft

180 aircraft

245 aircraft

487 aircraft

2. Which 'price' rose above £1000 for the first time

A ticket for four to the 2010 Glastonbury Festival

1st return rail fare from Newquay to Kyle of Lochalsh

A season ticket to watch Manchester United in 2010-11

One kilogram of silver on the Tokyo market

3. US car giant decided to cancel plans to sell a majority stake in which European car business?

Opel/Vauxhall

Renault

Fiat

Skoda

4. Disney Company has announced plans for a huge Disneyland in Shanghai. Which one of the following cities does not have a Disneyland at present?

Tokyo

Sydney

Paris

Hong Kong

5. The Sage of Omaha has this week made a £21bn offer for Burlington Northern Santa Fe - a huge US freight railway company. Who is the Sage of Omaha?

Bill Gates

Dick Fuld

Warren Buffett

Stew Paxo

6. Personal insolvencies in the UK are on the rise. Between July and October 2009, how many people per day declared themselves insolvent?

112

720

1,236

383

7. Which of the following carmakers remains in Formula one for the forthcoming season?

Mercedes Benz

Honda

BMW

Toyota

8. SonyEricsson has chosen which operating system for its new Xperia X10 mobile phone?

Linux open source

Windows 7 from Microsoft

Android from Google

Disrepair Vino from Rapid Revision

9. The US Commerce Department has imposed anti-dumping tariffs of up to 99% on imports of which goods from China?

Unsold 2008 Beijing Olympic Merchandise

Tubular pipes

Wheel rims

Dental implants

10. This week South Korea ratified a free trade deal with which emerging market economy?

United Arab Emirates

Russia

India

Afghanistan

Answers

- 1 245 aircraft
- 2 1st return rail fare from Newquay to Kyle of Lochalsh
- 3 Opel/Vauxhall
- 4 Sydney
- 5 Warren Buffett
- 6 383
- 7 Mercedes Benz
- 8 Android from Google
- 9 Tubular pipes
- 10 India