

## Economics in the News – 4 October 2009

### Questions

1. Match the countries with the value of USA Treasury securities owned at the end of July 2009

Choice	Correct Match	Match
Mainland China		\$118bn
Japan		\$138bn
UK		\$220bn
Brazil		\$724bn
Russia		\$800bn

2. In 2008 in the UK there were 2.15 million enterprises registered for tax. Match the type of business with the % of total enterprises

Choice	Correct Match	Match
Companies		14%
Sole traders		24%
Partnerships		4%
Govt & other		58%

3. Premier Inn, Beefeater and Brewers Fayre restaurants and Taybarns pubs are all owned by which business?

Hilton Hotels

Whitbread

Mitchells and Butlers

Punch Taverns

4. Which newspaper - now under Russian ownership - is about to become free?

Edinburgh Evening Record

Bristol Evening Gazette

Manchester Evening News

London Evening Standard

**5. The unemployment rate across the 16 countries that use the euro has risen as the effects of recession continue to be felt. Which country has the highest rate in the EU?**

Ireland

Hungary

Spain

France

**6. Almost 35 per cent of UK electricity now comes from gas-fired power stations, up from less than 5 per cent in 1990. What percentage of the gas used is imported?**

20%

30%

40%

50%

**7. The population of the UK is ageing. Over the last 25 years the percentage of the population aged 65 or over has grown - as of 2008, the percentage is**

16%

26%

29%

31%

**8. Business investment in the UK for the second quarter of 2009 is 22 per cent lower than the same period last year. The most likely explanation for this is:**

A rise in expected consumer demand in 2010

A rise in the cash flow of businesses

A fall in interest rates

A rise in spare capacity

**9. Unemployment in the USA has now risen for 21 months in a row and the unemployment rate stands at 9.8%. How many jobs did US businesses shed last month?**

263,000

416,000

322,000

704,000

**10. Which body this week announced proposals to block UK retailers from opening new stores in an area if it gave them more than 60% of the local grocery selling space?**

Office of Fair Trading

Competition Commission

FairTrade Foundation

Federation of Small Businesses

## Answers

1

Choice	Correct Match
Mainland China	\$800bn
Japan	\$724bn
UK	\$220bn
Brazil	\$138bn
Russia	\$118bn

2

Choice	Correct Match
Companies	58%
Sole traders	24%
Partnerships	14%
Govt & other	4%

3 Whitbread

4 London Evening Standard

5 Spain

6 50%

7 16%

8 A rise in spare capacity

9 263,000

10 Competition Commission