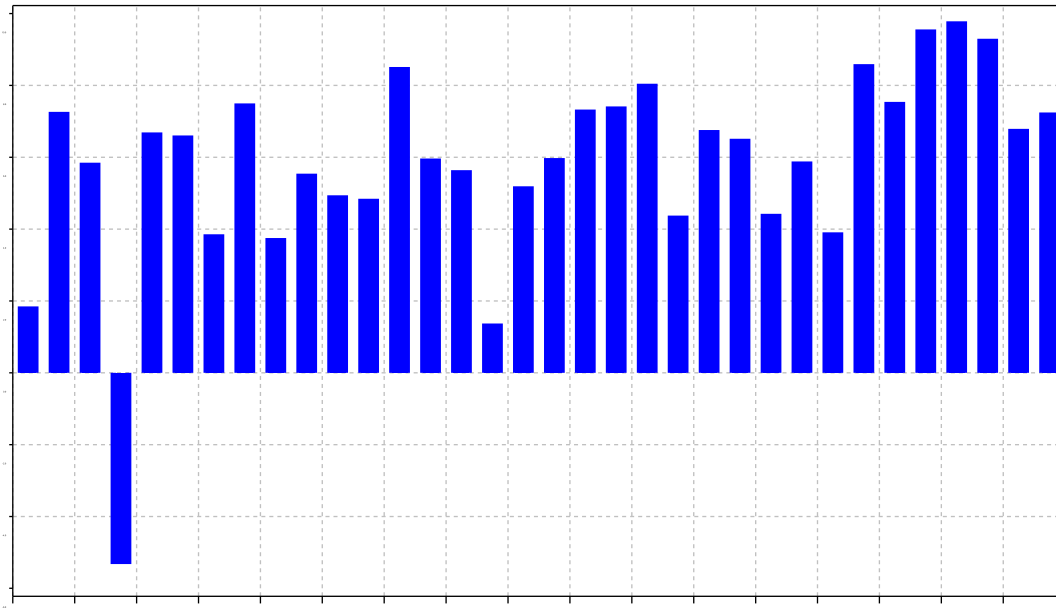


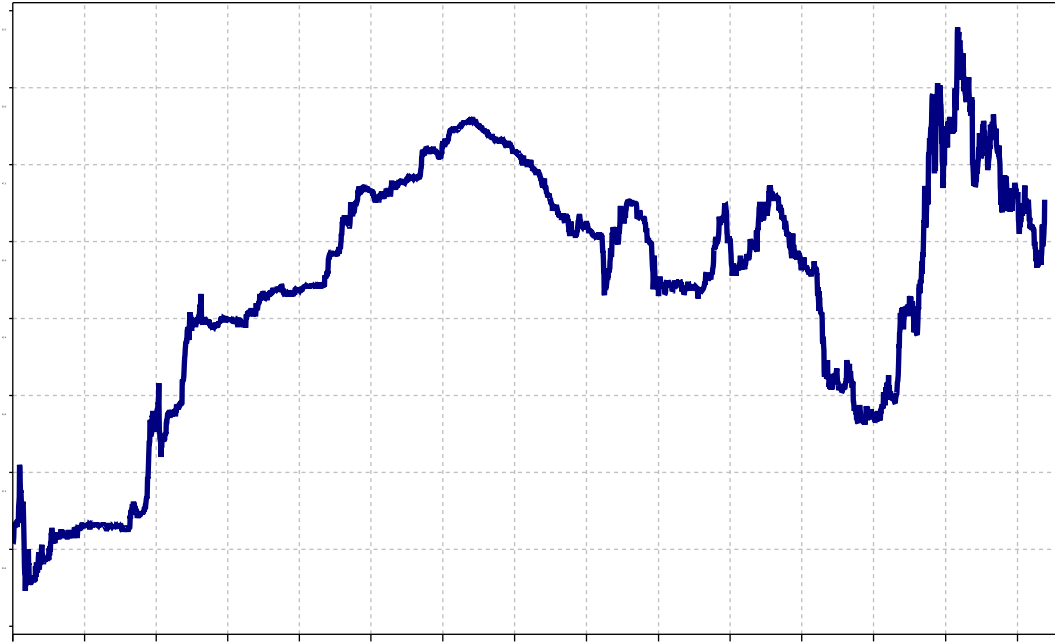
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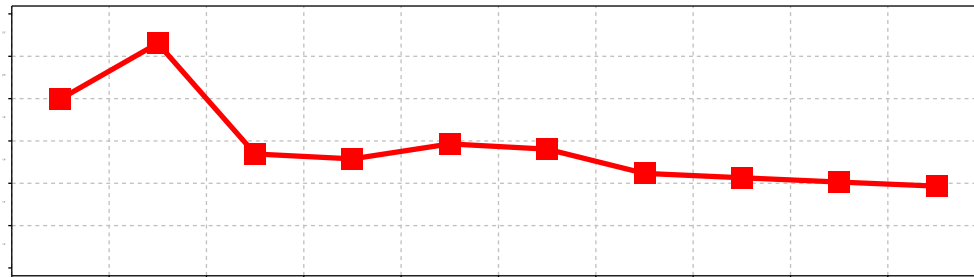
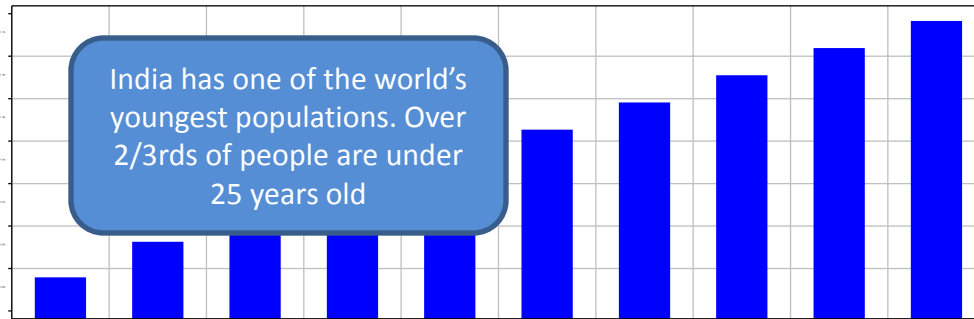
Economic Growth



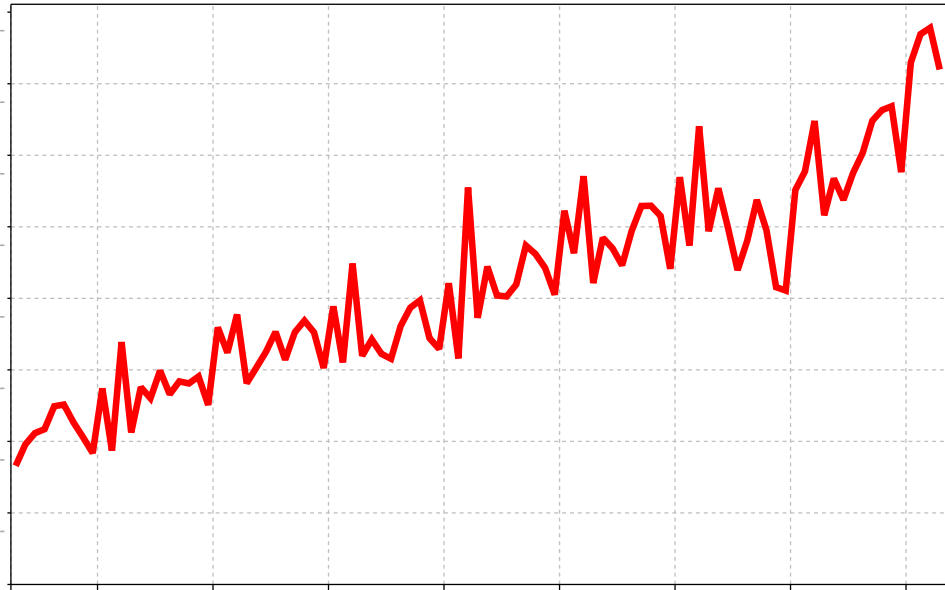
Rupee – US Dollar Exchange Rate



Demographics



Car sales accelerate as incomes rise

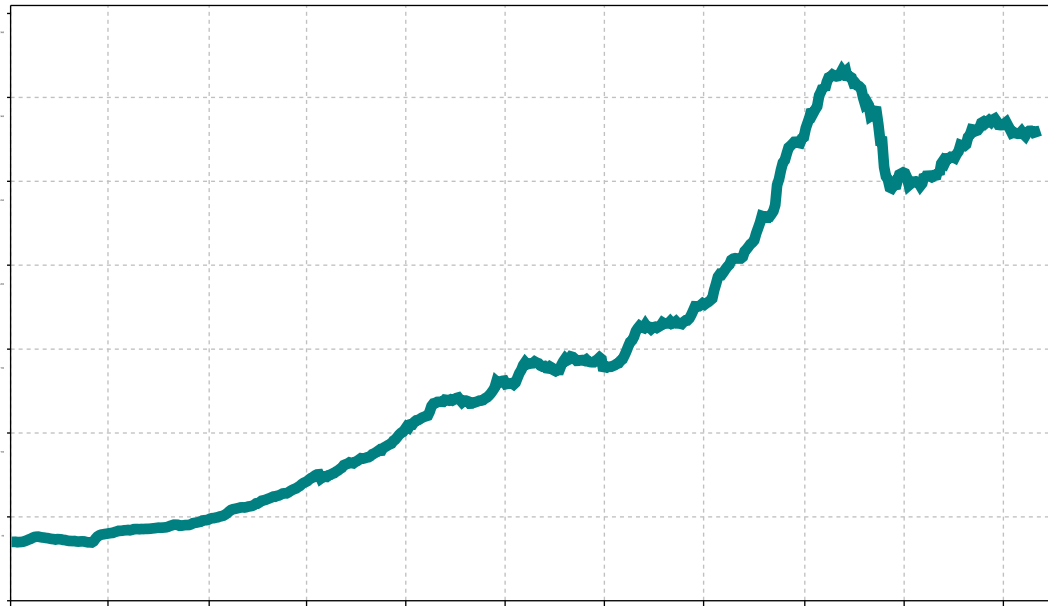


Growth and Trade

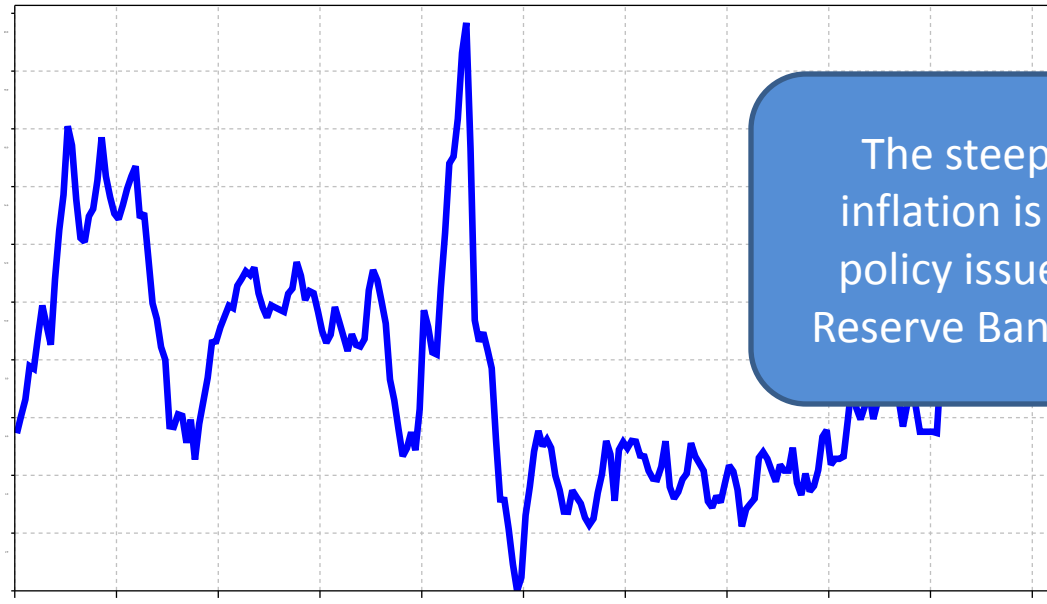
Traditionally the Indian economy has been heavily reliant on a huge internal market – but trade now accounts for more than 20% of GDP



Building up currency reserves



Inflationary pressures



The steep rise in inflation is a major policy issue for the Reserve Bank of India

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