

Why a Recession is a Good Time to Start a Business



View video clip: <http://news.bbc.co.uk/1/hi/business/7848686.stm>

Questions

What is meant by the term “start-up”?

Explain why many people who are made redundant decide to set up their own business

According to James Caan, what should entrepreneurs who think they have a good idea do?

Outline the main alternative sources of finance for a start-up assuming that the banks continue to restrict their lending to new businesses