

The Biz Quiz - 2008 in Review

Questions

1. Who rocked markets by admitting that Britain faced "the worst economic times in 60 years"

Robert Peston

Alistair Darling

Barack Obama

David Cameron

2. US investment bank Bear Stearns was rescued at the last moment by...

Goldman Sachs

AIG

Lehman Brothers

JP Morgan

3. What hit a 16 year high of 5.2% in the UK during 2008?

Average wage increases

Unemployment

Inflation

Interest rates

4. Who was found to have perpetrated the world's biggest fraud (\$50bn)?

Duncan Wil

Charles Ponzi

Bernard Matthews

Bernard Madoff

5. Who bought Land Rover and Jaguar for £1.2bn in March 2008?

Tata

Ford

Corus

Honda

6. Why was Jérôme Kerviel in the business news in 2008?

- He was the first person sacked by Lehman Brothers
- He was arrested for suspected fraudulent trading
- He bought 20 Woolworths stores for just £250
- He was appointed CEO of British Airways

7. Who was CEO of Lehman Brothers when it went bust in 2008?

- Gerard Madoff
- Richard Fuld
- Alexis Amore
- Dick Walsh

8. What was dubbed a "national embarrassment" in 2008?

- Heathrow Terminal 5
- BBC voting systems
- Royal Mail
- Woolworths

9. What was lowered from 17.5% to 15%?

- House prices
- Inheritance tax
- Stamp Duty
- VAT

10. Which of these businesses did not go bust in 2008?

- XL Leisure
- Air Lingus
- Woolworths
- Lehman Brothers

Answers

1 Alistair Darling

2 JP Morgan

3 Inflation

4 Bernard Madoff

5 Tata

6 He was arrested for suspected fraudulent trading

7 Richard Fuld

8 Heathrow Terminal 5

9 VAT

10 Air Lingus