

The Biz Quiz 6 March 2009

Questions

1. The Bank of England is to create £75bn of new money to help the economy. This is known as..

Fiscal drag

Qualitative measuring

Quantitative easing

Money supply contraction

2. Persimmon has announced a £780million loss for 2008. What does Persimmon do?

House-building

Financial services

Road-building

Recruitment agency

3. Pearson PLC has reported strong profits for 2008. Which of these is NOT owned by Pearson?

Edexcel

Financial Times

The Guardian

The Economist

4. How does HSBC plan to raise £12.5billion?

Factoring all customer debts

A loan from the UK Government

Selling NatWest Bank

Rights issue

5. Which media business announced 600 job losses and cuts in spending budgets?

ITV

Channel 4

Channel 5

Daily Mail Group

6. Who has just paid £3.6m to buy the Toys.com domain name?

- Anne Summers ToysRUs
 Tesco Amazon

7. Which UK law has been ruled ok by the European Court of Justice?

- No market shares over 75% Compulsory retirement at 65
 Paternity leave for employees Right to flexible working

8. The UK's base interest rate has been lowered to

- 1.25% 1.0%
 0.75% 0.5%

9. What will Eurotunnel will pay for the first time in its 23-year history?

- A dividend to shareholders Suppliers in US dollars
 Corporation tax Employees who work overtime

10. The Sumitomo Mitsui Bank in London has escaped what?

- A fine for breaching health & safety laws Paying corporation tax on UK profits
 The credit crunch An attempted heist

Answers

1 Quantitative easing

2 House-building

3 The Guardian

4 Rights issue

5 ITV

6 ToysRUs

7 Compulsory retirement at 65

8 0.5%

9 A dividend to shareholders

10 An attempted heist