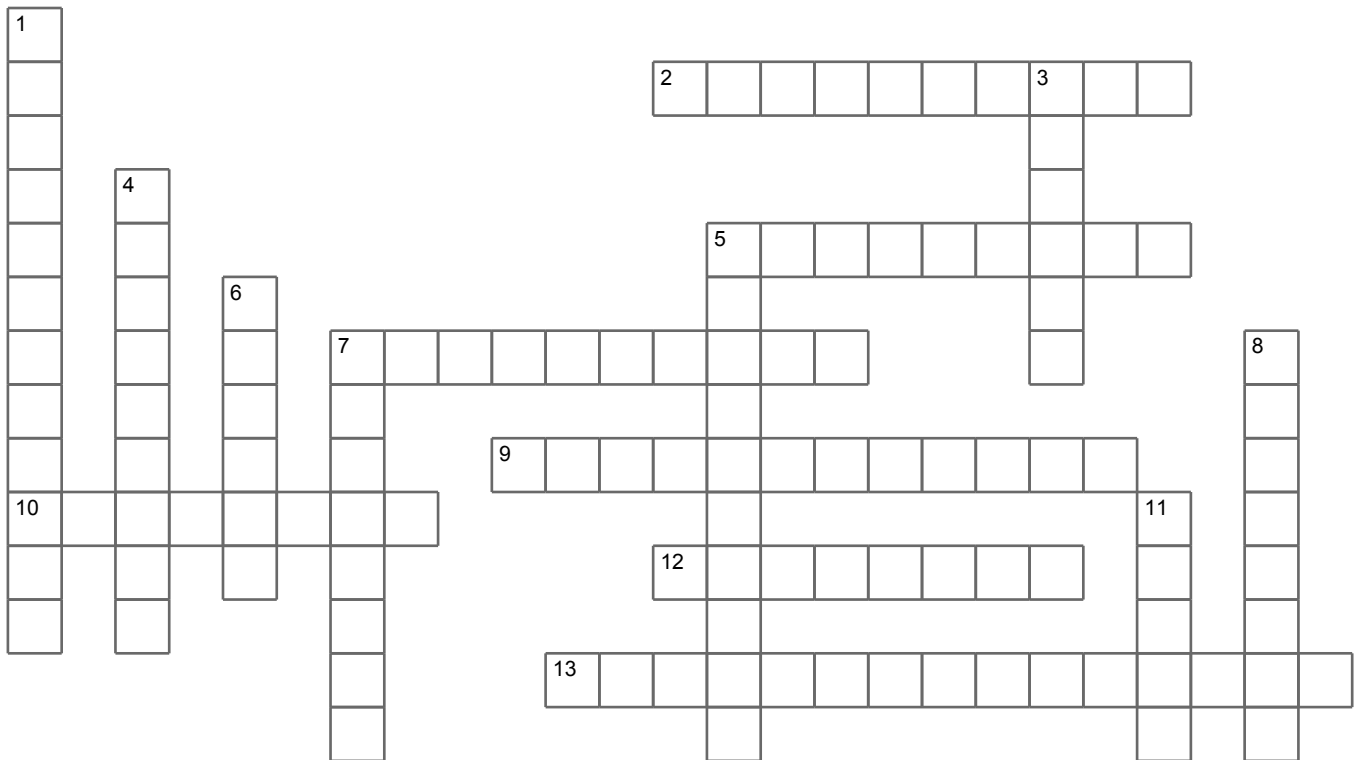


Section 1 The Business Organisation



ACROSS

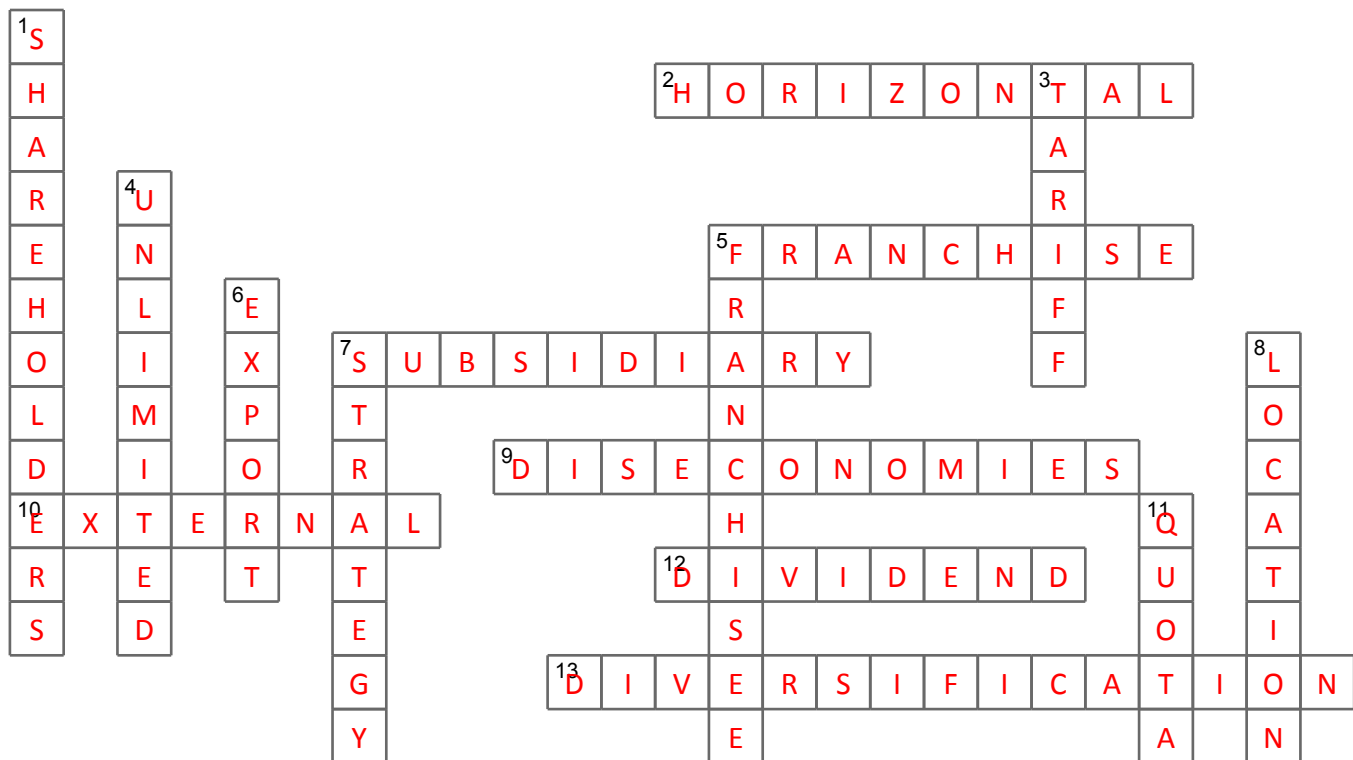
2. Integration which involves businesses joining together that are at the same stage of the production process
5. Where a business acquires the right to use the name and products of another business
7. A company that is owned by another company
9. _____ of scale. Occur when costs per unit increase as a business expands
10. Methods of business growth using acquisitions, mergers, takeovers etc
12. Payment made by a company to its shareholders out of profits earned
13. A strategy where a business expands by producing new products for new markets

DOWN

1. The owners of a company
3. A tax levied on the import of goods and services
4. The liability faced by sole traders and partners
5. The business which runs a franchise in a specific territory or area
6. Where a business sells to customers located in another country
7. The way in which a business sets out to achieve its aims and objectives
8. The place where a firm decides to conduct its business
11. A limit on the quantity of imported goods and services that can be brought into a domestic market



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